## Quarterly Compliance Report on Corporate Governance

**Name of the Company: KINETIC TRUST LIMITED**

**Quarter ending on: 31st March 2013**

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| --- | --- | --- | --- |
| Particulars | **Clause of****Listing****Agreement** | **Compliance****Status****Yes/No** | **Remarks** |
| **I Board of Directors** | 49 I |  |  |
| (A) Composition of Board  | 49(IA) | Yes | - |
| (B) Non-executive Directors’ compensation & disclosures | 49 (IB) | Yes | - |
| (C) Other provisions as to Board and Committees  | 49 (IC) | Yes | - |
| D) Code of Conduct | (49 (ID) | Yes | - |
| **II. Audit Committee** | 49 (II) |  |  |
| (A)Qualified & Independent Audit Committee  | 49 (IIA) | NA | - |
| (B)Meeting of Audit Committee |  | NA | - |
| (C)Powers of Audit Committee 49 (IIC) | 49 (IIB) | NA | - |
| (D)Role of Audit Committee | 49 II(D) | NA | - |
| (E)Review of Information by Audit Committee  | 49 (IIE) | NA | **-** |
| **III. Subsidiary Companies** | 49 (III) | NA | **-** |
| **IV. Disclosures** | 49 (IV) |  |  |
| (A) Basis of related party transactions  | 49 (IV A) | NA | - |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | - |
| (C) Board Disclosures  | 49 (IV C) | NA | - |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | NA | - |
| (E) Remuneration of Directors | 49 (IV E) | NA | - |
| (F) Management | 49 (IV F) | Yes | - |
| (G) Shareholders  | 49 (IV G) | Yes | -- |
| **V.CEO/CFO Certification** | 49 (V) | Yes |  |
| **VI. Report on Corporate Governance** | 49 (VI) | Yes | Will be complied in the next annual report |
| **VII**. **Compliance** | 49 (VII) | Yes | Will be complied in the next annual report |

**For Kinetic Trust Limited**

**Authorized Signatory**